

ROMA BAR

BUSINESS SUMMARY

1) Price

Goodwill, Plant & Equipment	\$ 242,000
Stock at valuation (approx)	8,000
Total Price	<u>250,000</u>

2) Business Description

City Cafe established in 1973.

3) Financial Summary

	Sales	Return to Owner	Return to Investor	Return on Investment	Monthly Break Even Sales
	\$	\$	\$	%	\$
2007/2008	962,708	105,804	71,172	28.47	67,627
2008/2009	934,840	76,065	41,433	16.57	68,973
2009/2010	887,099	105,375	70,743	28.30	61,606
2010/2011 (annualised)	884,670	161,868	127,236	50.89	54,847

The return to owner is a net return to one working owners after all expenses and wages but excluding the vendors' wage.

The return on investment assumes that a manager replaces the working owner/s and the return shown is basically the equivalent return for a business run under management.

4) Staff Summary

The business employs 2 permanent (full time) staff and 8 casual staff that work an average of 27 hours per week each.

5) Lease Summary

Current Rent	-	\$3,693.71 per month + GST
Lease Term	-	5 years
Rights of Renewal	-	2 x 5 years
Outgoings	-	Paid by tenant
Adjustments	-	CPI annually & reviewed to market at end of term
Security Deposit	-	\$3,333.33

6) Plant & Equipment

Original cost of plant	\$100,675
Written down value of Plant (approx.) as at 30/06/09	\$33,820